



NATIONAL CHAMBER OF MILLING

(Incorporated)

REGISTERED NO. 1936/008920/08

Association not for Gain

ESTABLISHED 1936

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FOR IMMEDIATE RELEASE

PRESS RELEASE

MAIZE AND MAIZE MEAL TARIFF

The Chamber of Milling welcomed the decision by the Minister of Trade and Industry announced earlier today to maintain the current tariff dispensation for maize and maize products.

This decision will have absolutely no impact on the current prices as a tariff will only become effective once international maize prices fall below the level of US \$110 per ton. The comparative international prices is currently \pm US \$170 per ton. *'Given the high demand for biofuel production internationally, we do not expect maize prices to drop to the trigger level of US \$110 per ton in the near future'* Mr Jannie de Villiers, Executive Director of the Chamber of Milling said.

We are extremely delighted that the Minister approved an amendment to the system in adjusting the maize tariff. The implementation of adjustments caused a lot of delays and disruption to the industry in the past.

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